

Proportion of total farm receipts from the sale of live export sheep¹ on WA broadacre farms with more than 300 sheep

The table below shows that on the average WA mixed farming enterprise: **the proportion of total farm receipts from the sale of live export sheep is very small (3-7%) and declining.**

		2000-01	SE ²	2001-02	SE	2002-03	SE	2003-04	SE	2004-05	SE	2005-06	SE
Estimate of population of properties	no	6,250		5,944		5,897		6,330		6,292		5,790	
Physical													
Areas operated at 30 June	ha	9,450	(27)	9,432	(21)	3,810	(28)	4,730	(26)	7,240	(14)	4,576	(20)
Sheep at 30 June	no	3,606	(7)	3,715	(7)	3,723	(8)	3,859	(10)	3,926	(11)	3,882	(9)
Sheep sold													
– total	no	1,519	(9)	1,395	(8)	1,325	(7)	1,361	(9)	1,396	(9)	1,744	(11)
– for live export	no	343	(20)	353	(17)	156	(22)	299	(19)	367	(19)	691	(25)
Turn off rate ³		41	(8)	38	(8)	37	(8)	40	(8)	36	(7)	45	(9)
Average sheep price													
– sold to live export	\$/hd	33	(4)	53	(4)	73	(13)	56	(4)	49	(4)	51	(3)
– sold to other markets	\$/hd	30	(12)	49	(6)	54	(6)	61	(4)	52	(4)	53	(4)
Receipts													
Sheep receipts	\$	47,197	(16)	69,519	(10)	74,000	(9)	81,489	(9)	71,793	(10)	90,708	(11)
Proportion of receipts from live export sales	%	3	(21)	4	(18)	2	(23)	3	(17)	3	(15)	7	(22)
Total cash receipts	\$	347,273	(6)	507,062	(5)	518,618	(7)	601,492	(7)	558,373	(6)	503,199	(7)
Costs													
Sheep purchases	\$	5,609	(16)	11,186	(18)	15,085	(14)	18,107	(18)	12,913	(19)	18,426	(23)
Total cash costs	\$	310,209	(6)	365,992	(5)	400,171	(5)	419,156	(7)	450,497	(7)	422,828	(8)
Financial performance													
Farm cash income	\$	37,064	(33)	141,069	(12)	118,447	(18)	182,336	(12)	107,876	(14)	80,371	(21)
Farm business profit	\$	-63,792	(23)	64,131	(24)	39,148	(52)	107,324	(18)	14,164	(120)	-24,142	(68)
Rate of return⁴													
– excl capital appreciation	%	-1.4	(50)	4.3	(15)	3	(25)	4.8	(14)	1.7	(26)	0.8	(45)
– incl capital appreciation	%	2.5	(39)	8.6	(10)	9.1	(11)	15.2	(11)	10	(17)	12.2	(34)

¹ Source: Drum, F. and C. Gunning-Trant (2008) 'Live animal exports: A profile of the Australian Industry'. Research Report 08.1, Australian Bureau of Agricultural and Resource Economics, Canberra, cited in ACIL Tasman (2009) 'The value of live sheep exports from Western Australia. A review of adjustments that would be required if live exports ceased from WA'. Study commissioned by RSPCA Australia. ACIL Tasman, Canberra.

² SE = standard error expressed as a percentage of the estimates provided.

³ Includes sheep transferred to other properties.

⁴ Calculated as farm business profit adjusted to full equity as a percentage of total opening farm capital.